

# FIXED ASSETS

# BUDGETING

**ProMIS Fixed Asset Management System** manages assets, calculates depreciation, provides asset schedules and depreciation reports for a period.

## Assets Master

Allows to manage the assets information with asset code, description, date of purchase, model, make, cost value, depreciation rate etc.

## Asset Categories

Organizes the assets to different categories.

## Depreciation

Calculated for any period automatically. In case of assets purchased earlier, the detailed depreciation information can be entered manually in the system to produce accurate depreciation statements. IT depreciation can be calculated separately. Depreciation statements could be generated for any specified period.

## Sold Assets

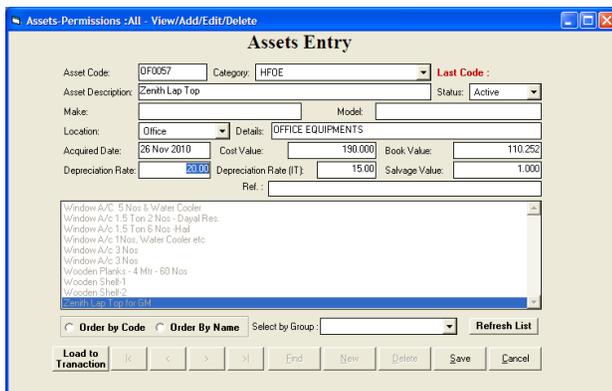
Assets sold during the Financial Year could be entered.

## Location wise Asset reports

The Asset reports (all/present/sold) will be grouped according to the present Location of the assets. These reports could be printed for all the locations or for any selected location.

## Schedule of Fixed Assets

Showing the Movement of fixed assets during a given period. This report will include the value of assets in the beginning, additions during the period, removal/sale of assets during the period and the closing value at the end of the period.



**ProMIS Budgeting Module** provides enables the users to prepare Monthly, Quarterly, Half Yearly and Annual Budgets.

The Budget can be prepared for the complete organization or for the Individual Cost Centres.

ProMIS analyzes the budget for Previous year, Current Year and Next Year and comparison reports can be generated.

## Budget Setup

Master setup to Create/Edit/View the Budget.

## Budget Entry

Entry of Budget details for the Income/Expense accounts. Here the Account can be selected, Budget can be prepared for Current or Next year. Budget Mode can be Monthly, Quarterly, Half Yearly or Annually.

If the budget amount is given it is automatically allocated in the respective months.

## Budget Report

Provides detailed Budget Report including the budget figures for each account head and totals for each account group.

## Budget Analysis (Budget with Actual)

A Budget analysis report is generated considering the budget figures and the actual figures directly from the general Ledger. The report shows the Budgeted figure, Cumulative Budget figures till the report month, Cumulative expenses till the report month, Balance/Excess in the budget and % of Budget Utilization.



Customized Software to meet your requirements



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